

## Decisions of the Pension Fund Committee

11 July 2013

Members Present:-

Councillor Mark Shooter (Chairman)  
Councillor John Marshall (Vice-Chairman)

Councillor Andreas Ioannidis      Councillor Susette Palmer  
Councillor Geoffrey Johnson

Apologies for Absence

Councillor Daniel Seal                  Councillor Rowan Quigley Turner

### 1. MINUTES

That the minutes of the meeting held on 6 June 2013 be approved as a correct record.

### 2. DISCLOSABLE PECUNIARY INTERESTS AND NON PECUNIARY INTERESTS

Councillor:	Interest :
Susette Palmer	Disclosable Pecuniary interest as Councillor Palmer has small shareholdings in a number of companies that the fund has investments in. Councillor Palmer took part in the discussion of this item.
John Marshall	Disclosable Pecuniary interest as Councillor Marshall has small shareholdings in a number of companies that the fund has investments in. Councillor Marshall took part in the discussion of this item.
Mark Shooter	Disclosable Pecuniary interest as Councillor Shooter has small shareholdings in a number of companies that the fund has investments in. Councillor Shooter took part in the discussion of this item.

### 3. PUBLIC QUESTION TIME (IF ANY)

There were none.

### 4. MEMBERS' ITEMS (IF ANY)

There were none.

### 5. ADMISSION OF CAPITA INTO THE LONDON BOROUGH OF BARNET PENSION FUND

RESOLVED -

1. That the Committee noted the 6 December 2012 Cabinet approval to create a strategic partnership with Capita to transfer the New Support and Customer Service (“NSCSO”) and TUPE transfer the relevant staff; and
2. The the Committee approve in principle Capita as an admitted body to the Local Government Pension Scheme under Admitted Body Status. This will be subject to the approval of the transfer of staff under the NSCSO contract at General Functions Committee pending the outcome of the judicial review appeal. The committee delegate the responsibility to the Section 151 officer for ensuring that an admissions agreement and bond are in place.

**6. EXTERNAL AUDITOR'S REPORT UNDER INTERNATIONAL STANDARD ON AUDITING (ISA) 260 FOR THE YEAR 2012/13**

RESOLVED -

1. That the Committee note the audited Pension Fund Accounts and approve the Annual Report 2012/13 and they be signed by the Chairman as having been approved.
2. That the matters raised by the external auditor relating to detailed aspects of the 2012/13 accounts audit, including the pension fund accounts and officers responses to matters raised be noted.
3. That the Committee consider whether there are any areas on which they require additional information or action.

**7. ANY ITEM(S) THAT THE CHAIRMAN DECIDES IS URGENT**

There were none.

The meeting finished at 6.36 pm